

19

NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND ACCOUNT, 1921.

ACCOUNTS of RECEIPTS and PAYMENTS in respect of the
CAPITAL and INCOME of the above FUND for the period
to 31st December, 1921.

Presented to Parliament by Command of His Majesty.



LONDON:

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1922

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NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND.

ACCOUNT of RECEIPTS and PAYMENTS, &c., between 1st January, 1921, and 31st December, 1921, in respect of the Capital and Income of the Pensions Fund created under the provisions of the National School Teachers' (Ireland) Act, 1879 (42 & 43 Vict., c. 74), appointed between the "Teachers' Contribution" Account and the "Endowment" Account opened under the Irish Teachers' Pension Rules, 1897. No. 7.

CAPITAL ACCOUNT,

TOTAL.									
TOTAL.					TOTAL.				
Securities (Stock),		Cash,		Securities (Stock),		Cash,		Securities (Stock),	
\$	u. d.	\$	u. d.	\$	u. d.	\$	u. d.	\$	u. d.
Teachers' Contribution Account—									
Balances on 1st January, 1931—									
Teachers' Contribution Account ...	... .	... .	58,063 11 5	58,063 11 5	—	—	—	—	—
Endowment Account ...	... .	... .	1,375,556 7 6	1,375,556 7 6	1,390,000	—	—	—	—
Total	... .	... .	1,831,917 19 8	1,831,917 19 8	1,390,000	—	—	—	—
Teachers' Contribution Account—									
Cash transferred from Income Account for In- vestment ...	... .	... .	—	—	—	—	—	—	—
Cash proceeds of Securities sold by the National Debt Commissioners ...	... .	... .	—	—	—	—	—	—	—
Securities purchased by the National Debt Commissioners ...	... .	... .	419,739 10 1	419,739 10 1	—	—	—	—	—
Total	... .	... .	64,482 12 3	64,482 12 3	288,808 13 8	288,808 13 8	Endowment Account (Cash) ...	41,100,000	—
Endowment Account—									
BALANCE—									
Details.					Year-to-Year Contribution Account,			Endowment Account,	Total.
					\$	u. d.		\$	u. d.
Transitry Bills	17,030	10 5			42,715	5 7		60,000	5 7
30% War Stock	185,750	3 5	314,969	18 0	683,200	1 11			
Govt. Nat. War Holds ...	174,000	—	13,000	—	186,000	—			
Land Stock	184,810	—	205,110	—	366,000	—			
Govt. Exchequer Holds	—	—	91,500	—	293,500	—			
Govt. 5% Govt Stock	12,744	15 7	172,553	0 5	180,000	—			
Total	187,855	17 7	414,579	5 8	602,255	2 10			
Total	185,014	5 —	1,327,145	15 6	1,363,144	—	4,559,354	—	6 2,064,394 3 8

INCOME ACCOUNT.

	Total.	Total.
Balance on 1st January, 1921	29,380 15	29,380 15
Teachers' Contribution Account—		
Interest on Imputed Capital	19,670 8 11	19,670 8 11
Promises discharged from Pay of National School Teachers paid out by National Education Commissioners	108,301 12 4	108,301 12 4
Transferred from Capital Account	...	...
Endowment Account—		
Interest received from Irish Land Commissioners on amounts remaining unpaid of Capital charged on surpluses of Irish Church, Municipalities, etc.	439,606	439,606
Interest on Balances of Investments by National Debt Commissioners, after deducting sum due to Teachers' Contribution Account, in respect of Imputed Capital	45,792 16 6	45,792 16 6
Transferred from Capital Account	...	...
Value in Aid of Fund	62,366	62,366
• The half-year's interest (£19,300) payable in January, 1920, was paid in December, 1921.		
The half-year's interest (£19,300) payable in January, 1921, was paid in December, 1920.		
These payments are shown in 1920 and 1921 Accounts in the Cash Balance.		
Teachers' Contribution Account—		
Ordinary Pensions	...	...
Model School Supplementary Pensions	...	...
Disability Pensions	...	...
Additional Pensions to old IV and 21 Classes	...	...
Premiums repaid to Teachers (including Interest) Transferred to Capital Account for Investments	...	...
Endowment Account—		
Ordinary Pensions	...	...
Model School Supplementary Pensions	...	...
Disability Pensions and annuities thereto Transferred to Capital Account for Investments	...	...
Balance on 31st December, 1921	...	...
At H. M. Paymaster-General's	...	...
At National Debt Commissioners	...	...
Less Outstanding Orders, etc.	...	...
	23,364 2 6	23,364 2 6
	822,658 14 8	822,658 14 8

(Signed) T. Fox,
Clerk in charge of Accounts.

(Signed) John Johnson,
Accounting Officer.

I have examined the above Accounts: I have obtained all the information and explanations that I have required, and I certify, as the result of my audit, that in my opinion the above Accounts are correct.

Exchequer and Audit Department,
16th May, 1922.

(S1172) Wt. 2554—255 722 H. 34. G. 18

(Signed) Molak G. Rousey,
Comptroller and Auditor General.

